

Message Text

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PAGE 01 MANILA 17918 161120Z

12

ACTION EB-07

INFO OCT-01 EA-07 ISO-00 CIAE-00 COME-00 DODE-00 DOTE-00

FMC-01 INR-07 NSAE-00 SAL-01 CG-00 DLOS-06 OES-06

TRSE-00 L-03 /039 W

----- 117181

R 160911Z NOV 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2874

INFO AMEMBASSY TOKYO

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E O 11652: NA

TAGS: EAIR, EWWT, RP

SUBJ: SHIPPING: PD 894 AND OVERSEAS ECONOMIC COOPERATION FUND

1. DURING OUR DISCUSSION WITH JAPANESE EMBASSY ON LATEST DEVELOPMENT REGARDING PD 894, FIRST SECRETARY TAKAHASHI TOLD US THAT THE PHILIPPINE NATIONAL BANK HAD SOUGHT TO INSERT A PHILIPPINE FLAG REQUIREMENT CLAUSE IN LETTERS OF CREDIT TO BE DRAWN ON OECF LOANS. AFTER APPROACH BY THE JAPANESE EMBASSY, UNDERSECRETARY OF PUBLIC HIGHWAYS (AND OECF IMPLEMENTING OFFICER) OSCAR RODRIGUEZ OBTAINED A SHORT MEMO SIGNED BY PRESIDENT MARCOS EXEMPTING OECF SHIPMENTS FROM PHILIPPINE FLAG PREFERENCE.

2. AS A MATTER OF POLICY, HOWEVER, THE GOJ IS ENCOURAGING JAPANESE SUPPLIERS TO USE PHILIPPINE VESSELS TO THE MAXIMUM EXTENT POSSIBLE. WHILE NOT PUBLICLY STATED, THE GOJ IS INTERESTED IN PROVIDING PHILIPPINE SHIPS WITH FIFTY PERCENT OF THE BILATERAL SHIPMENTS.

3. TAKAHASHI ADDED THAT THE LARGEST OECF CREDIT INVOLVES \$15 MILLION FOR THE FOREIGN EXCHANGE COSTS OF THE MAGALLANES TRAFFIC EXCHANGE OVER SOUT SUPERHIGHWAY AND IN FRONT OF MAGALLANES WHERE MOST U.S. MISSION EMPLOYEES RESIDE.

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HOPEFULLY CONSTRUCTION WOULD BE COMPLETED BEFORE THE NEXT

RAINY SEASON.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SHIP REGISTRY
Control Number: n/a
Copy: SINGLE
Draft Date: 16 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA17918
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760427-0173
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761145/aaaabmgz.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 27 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 MAY 2004 by ShawDG>; APPROVED <27 SEP 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SHIPPING: PD 894 AND OVERSEAS ECONOMIC COOPERATION FUND
TAGS: EAIR, EWWT, RP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006